



# 2023 Capital Budget

Presentation to Council

Tuesday, December 20, 2022



## 2023 Capital Planning CONSIDERATIONS

**2023 Challenges** – COLA – 6-7% affecting purchases, wages, & most budget items. Supply chain issues, delays in delivery, shortages of contractors and short ability to prepare for increases.

**2023 Revenues** – Need to maximize the use of reserves and grants to keep property tax increases to a reasonable amount for capital.

**2023-2026 Multi-Year Budget** – Implement multi-year budgeting based on AMP and condition assessments to address strategic Council priorities and financial sustainability for the long-term.

**AMP** - Prepare for Asset Retirement Obligations (ARO) and next phase Asset Management requirements.

**Future Need** – The budget will emphasize the relationship between expected service levels and the costs required to provide them.

# Wawa Strategic Plan Alignment

## KEY PRIORITIES

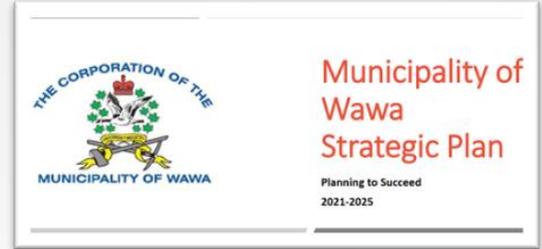


### Key Priority: Infrastructure Improvements

Ref. #	Action Item	TR Reference	Est. Timeline
INF-1	Update the Asset Management Plan with condition assessments and levels of service	AM-01	Annually
INF-2	Develop annual road and sidewalk rehabilitation and replacement programs and budget	AM-01	Annually
INF-3	Increase annual funding to capital reserves for future infrastructure needs	AM-04	Annually
INF-4	Complete building condition assessments for all municipal buildings	AM-03	2022
INF-5	Develop a Water and Wastewater 10-Year Financial Plan	AF-04/08	2022

# Wawa Strategic Plan Alignment

## Key Priorities



### Key Priority: Infrastructure Improvements

Ref. #	Action Item	TR Reference	Est. Timeline
INF-6	Upgrade amenities at outside recreational areas, including a new running track and outdoor electronic sign, subject to funding	N/A	2022
INF-7	Pursue funding and complete improvements to improve the Community Centre HVAC system and other critical building components	ED-09	2022-24
INF-8	Complete a conceptual design with cost estimates and financing strategies to upgrade the town hall and construct	AM-03	2022-24
INF-9	Undertake Water and Wastewater rate charges study	AF-08	2023
INF-10	Complete a conceptual design with cost estimates and financing strategies to replace the Fire Hall	N/A	2024

# 2023 Capital Budget OVERVIEW



- 2021 operating surplus was \$1,385,326 and Water & Wastewater surplus was \$984,314 = **\$2,369,640**.
- Deficit/Surplus Policy
  - ✓ \$554,130 went to general capital and \$138,533 went to tax rate stabilization and \$692,633 remained as operating funds.
  - ✓ \$728,236 went to water and wastewater capital and \$246,079 went to water rate stabilization.
- 2023 Capital Budget proposes \$264,000 from taxation, \$957,000 from reserves and \$405,000 from other to fund new recommended = **\$1,626,000**
- Combined with previously committed, total 2023 capital = **\$5,019,716**

# 2023 Capital Planning

## BUDGET GOALS AND GUIDELINES

### GOALS

**Maximize Infrastructure renewal while minimizing impact on reserves and property tax increases and aligning with Strategic Plan.**



# 2022 Capital Projects

## COMPLETED 2022

2022 Capital Project	Operating (Taxation)	Reserves	Other W & S, Grants & Donation	Total Cost
Airport Lighting	-	\$56,238	\$316,942	\$373,180
Tandem Truck Plow/Sander	-	\$371,339	-	\$371,339
Connecting Link	\$95,442	\$5,387	\$3,175,219	\$3,276,048
School Zone	-	\$499,328	\$3,321,992	\$3,821,320
AV System Upgrade	\$15,549	-	\$46,647	\$62,196
Water & Wastewater Master Plan and Rate Study	-	-	\$54,899	* \$54,899
Benches Receptacles	-	\$13,394	-	\$13,394
Records Management	\$29,070	\$1,269	\$78,806	\$109,145
Mowers	\$12,470			\$12,470
Computer Hardware	\$13,038			\$13,038
<b>TOTAL COST</b>	<b>\$165,569</b>	<b>\$946,955</b>	<b>\$6,994,505</b>	<b>\$8,107,029</b>

\* Amount as of December 12, 2022 – awaiting final invoices

\*\* - Salary expense excluded

# 2022 Capital Projects

## CONTINUING IN 2023

Project	Previous Years	2023 Budget	Total Project Cost at Dec 31, 2023
LNG Project	\$50,424	\$49,576	\$100,000
5 Year Tourism Plan	\$60,638	\$39,362	\$100,000
Cemetery Expansion	\$14,850	\$99,000	\$113,850
Hydrant – MRV	\$0	**	**
Water Intake	\$36,563	\$2,336,201	\$2,372,764
Hydrant Rehabilitation	\$64,000	\$26,000	\$90,000
Sewer Jet Vacuum Trailer	\$0	\$90,000	\$90,000
Water Treatment Plant Filters	\$17,798	\$332,202	\$350,000
Landfill Expansion	\$1,627,778	\$400,000	\$2,027,778
<b>TOTAL</b>	<b>\$1,872,051</b>	<b>\$3,372,341</b>	<b>\$5,244,392</b>

\*\*Included in Water Intake project

# 2023 Capital Projects

## STAFF RECOMMENDED - NEW

High Priority	Taxation	Reserves	Other (Grant, W/S)	Total Cost
Town Hall Study & Reno	-	\$200,000	-	\$200,000
Job Evaluation Study		\$35,000		\$35,000
Municipal Software	-	\$132,000	-	\$132,000
Sports Field Trillium	-	-	\$130,000	\$130,000
Community Risk Assessment	-	\$25,000	-	\$25,000
Fire Hall – Cond., Needs & Architecture	-	\$35,000	-	\$35,000
Sidewalk Rehabilitation	-	-	\$35,000	\$35,000
Pavement Preservation	\$75,000	\$75,000	-	\$150,000
Truck – Water Dept	-	\$25,000	\$50,000	\$75,000
IS Building Repairs	\$25,000	\$25,000	\$5,000	\$55,000

# 2023 Capital Projects

## STAFF RECOMMENDED - NEW

High Priority	Taxation	Reserves	Other (Grant, W/S)	Total Cost
Lower Lift Station Upgrade	-	\$30,000	-	\$30,000
Water Distribution Upgrade	-	\$150,000	\$150,000	\$300,000
Compressor – WTP	-	-	\$35,000	\$35,000
Chlorinator Pump – Water Tower	-	\$25,000	-	\$25,000
Roll Off Truck – Landfill	\$50,000	\$50,000	-	\$100,000
Mini Excavator & Trailer	\$100,000	\$125,000	-	\$225,000
Airport Terminal Bldg.	-	\$25,000	-	\$25,000
Computer Hardware	\$14,000	-	-	\$14,000
<b>TOTAL COST</b>	<b>\$264,000</b>	<b>\$957,000</b>	<b>\$405,000</b>	<b>\$1,626,000</b>

# 2023 Capital Projects

## SUBJECT TO FUNDING

Subject to Funding	Taxation	Grants	Other – Reserves, W & S, Donations	2022 Total Cost
Asset Mgmt. Plan	\$12,500	*\$50,000	-	\$62,500
MMCC Pump/Scrubber		\$40,000		\$40,000
Arena Interior	-	\$375,000	\$125,000	\$500,000
Arena HVAC	-	\$515,000	**\$515,000	\$1,030,000
Marina Divestiture	-	\$100,000	-	\$100,000
TIC Accessibility	-	\$60,000	-	\$60,000
Marina Park	-	\$27,000	-	\$27,000
<b>TOTAL</b>	<b>\$12,500</b>	<b>\$1,167,000</b>	<b>\$640,000</b>	<b>\$1,819,500</b>

\* Funding Approved

\*\* \$300,000 Loan from reserves

# 2023-2026 Multi-Year Budget

## LONG-TERM FINANCIAL PLANNING

Project	Previous	2023	2024	2025	2026	Total
Fire Truck	\$300,000	\$50,000	\$50,000	\$75,000	\$75,000	\$550,000
Fire Hall	\$200,000	\$100,000	\$100,000	\$100,000		\$500,000
IS - Heavy Equipment	\$50,000	\$150,000	\$175,000	\$100,000	\$100,000	\$575,000
Mini Excavator	\$125,000					\$125,000
Pavement Rehab.	\$375,000	\$125,000	\$125,000	\$125,000	\$125,000	\$875,000
Water Meters	\$160,000	\$80,000	\$80,000	\$80,000	\$80,000	\$480,000
Water Treatment Filters				\$45,000	\$45,000	\$90,000
Townhall Renovation	\$75,000					\$75,000
MMCC Roof and HVAC	\$150,000	\$100,000	\$50,000	\$50,000	\$50,000	\$400,000
MMCC Tractor	\$17,500	\$37,500	\$37,500			\$92,500
General Capital		\$100,000	\$100,000	\$100,000	\$150,000	\$450,000
<b>TOTAL</b>	<b>\$1,452,500</b>	<b>\$742,500</b>	<b>\$717,500</b>	<b>\$675,000</b>	<b>\$625,000</b>	<b>\$4,212,500</b>



# CORPORATE SERVICES

**Administration, Finance, IT and Development**

Maury O'Neill, CAO/Clerk

Manuela Batovanja, Treasurer

# 2023 Capital Project

## TOWNHALL REDESIGN STUDY



**PROJECT DESCRIPTION** – Hire an Architect/Engineering Firm to Complete Project Design Brief and Construction Plans.

- **2023 Cost: \$200,000**
- To meet accessibility requirements and redesign workspace incl. library expansion and chair lift.
- \$200,000 from reserves.
- Request for Quotations by June 2023.
- Goal is to begin construction pending funding in 2024-2025.

# 2023-24 Capital Project

## JOB EVALUATION REVIEW

- **COST:** \$70,000
- **FUNDED:** Taxation
- **TIMELINE:** 2023/2024
- **PROJECT GOAL:** To review and complete job descriptions and evaluations for pay equity and review of human resource needs, short and long-term.
- **BENEFIT:** Up-to-date job descriptions and compliance with pay equity regulations. Improved organization and staff relations with proper pay scale comparisons. Assist with preparing organization due to pending retirements – succession planning.



# 2023-2024 Capital

## NEW MUNICIPAL SOFTWARE

### ➤ PROJECT DESCRIPTION:

- Purchase New Municipal Financial Software

### ➤ BENEFITS:

- Provide a modern, secure cloud-based system for all.
- To reduce risk by storing data in a Canadian based tier three facility.
- Benefits of a cloud-based accounting system include, productivity anywhere, low IT maintenance costs, early upgrades, real time data, remote workforce.

### ➤ COST: \$255,050

- \$132,000 from Reserves in 2023 and \$123,050 in 2024.
- Due Date December 2024.



# 2023 Capital Project

## Computer Hardware

**COST:** \$14,000 in 2023

- **Multi-Year \$14,000 to \$27,000** annually

**FUNDED:** Taxation

**TIMELINE:** Ongoing

**PROJECT GOAL:** To be current with computer hardware and ensure that systems are compatible with software requirements.

**BENEFIT:** Systems up-to-date with capabilities matching needs which results in efficient business processes and secure systems.





# 2023 Capital – Subject to Funding

## AMP – BUILDING CONDITION ASSESSMENTS

### ➤ PROJECT DESCRIPTION: AMP CONDITION ASSESSMENTS

- Update Asset Management Plan with data on buildings including building componentization
- To develop a condition assessment strategy for asset management
- To maximize grant available to undertake condition assessments of all buildings – FIREHALL.

### ➤ COST: **\$62,500**

- \$50,000 is funded by the FCM Grant, \$12,500 from taxation
- If approved, complete By December 2023.



# COMMUNITY SERVICES-TOURISM

Alex Patterson , Director

# 2023 CAPITAL PROJECT Sports Field - Trillium

- **DESCRIPTION**

- Replace the running track at the sports field
- Track replacement will be 4 lane 400m track using crushed rock
- Features a base of gravel for improved drainage

- **COST: \$130,000**

- **FUNDED: Trillium Grant 100% FUNDED \$130,000**

- **TIMELINE: To be completed September 15, 2023**

- **PROJECT GOAL/OUTCOME:**

- Replacement of running track allows us to maintain service levels

- **SHORT & LONG-TERM BENEFIT:**

- Short Term: Safe and accessible outdoor recreation
- Long Term: Reduced maintenance costs and time, sustainable hosting of events

**GRANT FUNDING**



# CAPITAL – Subject to Funding

## 2023 - 2026

Project	Funding	Percentage	Cost
MMCC Improvements (Pump/scrubber) - 2023	TBD	90% Funded	\$ 40,000
Arena Interior Upgrades 2023 - 2024	NOHFC Under development	75% Provincial 25% Municipal	\$500,000
Arena Upgrades 2023-24 (HVAC and upgrade)	NOHFC Under development	50% Provincial 50% Municipal	\$1,030,000
Marina Divestiture 2023 - 2026	Small Craft Harbours	100% Federal	\$500,000
TIC Accessibility (Entrances) 2023-24	Trillium	100% Provincial	\$60,000

# CAPITAL – Subject to Funding 2023 - 2026

Project	Funding	Percentage	Cost
Marina Park 2023	Private Donation	100% Private	\$27,000
Playgrounds 2025/26	(\$300,000/year for 2025/26) - Trillium	100% Funded	\$600,000
Wawa Goose Nest and Downtown Upgrades	Trillium NOHFC	75% Provincial 25% Municipal	\$175,000
Waterfront – Phase 2 2025-2026	NOHFC / FedNor	90% Grant 10% Municipal	\$2,200,000
<b>TOTAL</b>			<b>\$5,132,000</b>

# PROTECTIVE SERVICES

Kevin Sabourin, CBO, Fire Chief



# 2023 CAPITAL PROJECT

## Community Fire Risk Assessment



- **COST:** \$25,000
- **FUNDED:** Reserves (Raised from Taxation in 2022)
- **TIMELINE:** 2023
- **PROJECT GOAL/OUTCOME:** To complete an assessment identifying, analyzing, evaluating and prioritizing risks to public safety.
- **SHORT & LONG-TERM BENEFIT:** Assist in making informed decisions about the provision of fire protective services.

O. Reg. 378/18: COMMUNITY RISK ASSESSMENTS  
under *Fire Protection and Prevention Act, 1997, S.O. 1997, c. 4*

- comes into effect on July 1, 2019
- municipalities have 5 years from that date to do their risk assessment (must be done by July 1, 2024)
- must complete a new risk assessment every 5 years after the date the first one was completed
- must review the risk assessment within 12 months from completed risk assessment or date of last review



# 2023 CAPITAL PROJECT

## Fire Hall – Building Assessment



- **COST:** \$35,000 Estimated
- **FUNDED:** Reserves
- **TIMELINE:** 2023
- **PROJECT GOAL/OUTCOME:** To determine the condition of the current hall and develop a plan and drawings to guide construction, renovation and expansion of the current hall.



# INFRASTRUCTURE SERVICES

**Dan Beach, Director**

**Rebecca Weatherall, Assistant Director**

# 2022 Capital Projects Continuing in 2023

## CEMETERY EXPANSION

**COST: 2022 -  
\$14,850 & 2023 -  
\$99,000**

- To be funded from a combination of Taxation and Reserves

**TIMELINE:**

- Complete By: October 31, 2023

**PROJECT  
GOAL/OUTCOME:**

- Expand the capacity of the Municipal cemetery.
- Purchase and install columbariums.



# 2023 CAPITAL PROJECT

## Water Intake Valve

**COST: \$3,541,439.00**

- To be funded from Grants, Reserves and Water Revenues

**TIMELINE:**

- Complete By October 31, 2024

**PROJECT GOAL/OUTCOME:**

- Continued supply of safe drinking water
- Asset life increased 25+ years



# 2023 – 2026 CAPITAL PROJECT

## Hydrant Rehabilitation

**COST:** \$45,000.00 per year

- To be funded from Water and Wastewater Revenues

**TIMELINE:**

- Ongoing

**PROJECT GOAL/OUTCOME:**

- Cost effective method by which to rehabilitate rather than replace Fire Hydrants
- Increases the life cycle of municipal assets and ensures the ongoing supply of water for fire protection.



# 2021-23 CAPITAL PROJECT

## Sewer Jet/Vacuum Trailer

**COST: \$90,000.00**

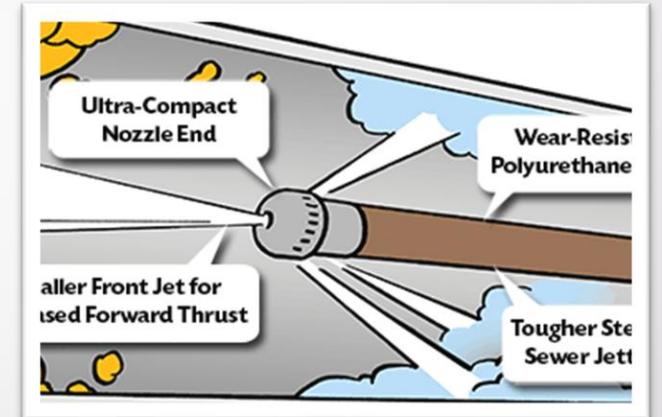
- To be funded from Water and Sewer User Fees over four years

**TIMELINE:**

- Complete By October 31, 2023

**PROJECT GOAL/OUTCOME:**

- Purchase equipment for blocked laterals, staff response time faster to resolve blockages.
- Reduces operating budget by \$20,000.00 to \$30,000.00 annually.
- Increases services provided, reduce operating budget costs, faster response time for blocked laterals.



# 2022 - 2024 CAPITAL PROJECT

## Water Treatment Plant Filters

**COST: \$550,000.00**

- To be funded from a combination of Water and Wastewater User Fees and reserves over three years beginning in 2022

### **TIMELINE:**

- Complete By December 31, 2024

### **PROJECT GOAL/OUTCOME:**

- Installation of new water filters
- Increases the life cycle of municipal assets and ensures the ongoing supply of safe drinking water

Note: This project has been negatively impacted by supply chain issues





# 2007 - 2023 CAPITAL PROJECT

## Landfill Expansion

**COST: 2021/22 - \$1,627,778 (2016 to 2022)**

**2023 - \$400,000**

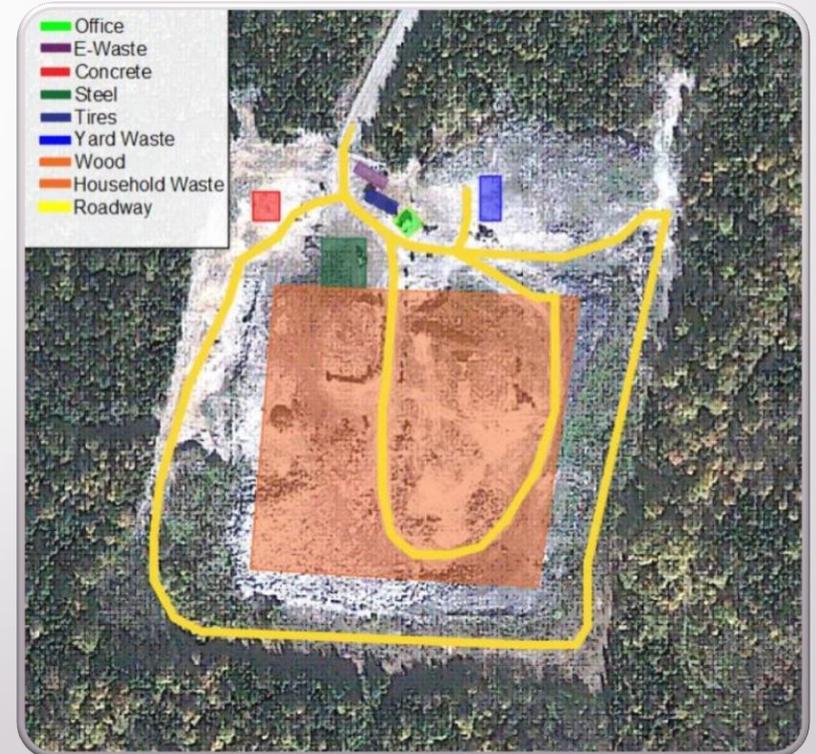
- To be funded from Reserve Funds

### **TIMELINE**

- Completed by December 31, 2024

### **PROJECT GOAL/OUTCOME**

- Extends landfill use to 25+ years with addition of new cell and reconfigures the existing site layout for easier accessibility and disposal. Continue to service residents while reducing costs of hauling waste to another site.



# 2021-2026 CAPITAL PROJECT Sidewalk Rehabilitation



## PROJECT DESCRIPTION

- This project will replace our sidewalks over time on a highest to lowest priority rating. The 2021 Streetscan project assisted in identifying the priority areas.

## PRIORITY RANKING – HIGH PRIORITY

- Project is ongoing, initial replacement started in 2021 with the receipt of funding which will be fully consumed by the end of 2024. The program will continue through 2026 by accessing reserves.

# 2021-2026 CAPITAL PROJECT

## Sidewalk Rehabilitation

**COST: 2021 to 2026 - \$171,000**

- \$58,000 to be funded from grant in 2023 and 2024
- \$70,000 from Reserves in 2024 and 2025

### **TIMELINE**

- Ongoing

### **PROJECT GOAL/OUTCOME**

- The goal is to replace broken, unsafe sidewalks
- Reducing potential hazards and claims



# 2021-2026 CAPITAL PROJECT

## Pavement Preservation

### PROJECT DESCRIPTION

- This project will address pavement concerns over time on a highest to lowest priority rating. The 2021 Streetscan project assisted in identifying the priority areas.

### PRIORITY RANKING – HIGH PRIORITY

- Project is ongoing, initial rehabilitation began in 2022 with a section of Regina Avenue. The program will continue through 2026.

### COST: 2022 to 2025 - \$600,000

- \$150,000 per year to be funded from a combination of Taxation and Reserves.





# 2023- 2026 CAPITAL PROJECT

## Airport Terminal Building

- **COST:** 2023 to 2026 - \$150,000
- \$150,000 over three years to be funded from a combination of Taxation, Reserves and donations
  
- **TIMELINE**
- 2023 to 2026
  
- **PROJECT GOAL/OUTCOME**
- To replace equipment that has reached the end of its useful life to ensure runway and airport safety.
- To improve energy efficiencies and accessibility at the airport terminal.

# 2023-2026 CAPITAL PROJECT Smaller Projects



## PROJECT DESCRIPTION

- These are smaller projects with the goal of increasing the useful life of the associated assets.
  - IS Building Magpie – Replace heating system
  - Mower – replace aging mowers in 2026
  - Compressor Water Treatment Plant
  - Lower Lift Station – IT Upgrade
  - Chlorinator Pump - Water Tower

## PRIORITY RANKING – HIGH PRIORITY

- These projects will either replace small assets which are past their useful life or upgrade larger assets in order to extend the useful life of the asset



# 2023-2026 CAPITAL PROJECT

## Smaller IS Projects

- **COST: 2023 to 2026 - \$55,000**

- IS Building \$55,000 per year to be funded from a combination of taxation, water fees and reserves.
- Mower \$10,000 to be funded from taxation
- Compressor Water Treatment Plant - \$35,000 to be funded from water revenues (2023)
- Lower Lift Station – IT Upgrade - \$30,000 to be funded from reserves
- Chlorinator Pump Water Tower - \$25,000 to be funded from reserves

- **TIMELINE**

- IS Building Magpie ongoing
- Mower to be purchased in the spring of 2025
- Compressor Water Treatment Plant and Lower Lift Station – IT Upgrade 2023

- **PROJECT GOAL/OUTCOME**

- To reduce annual maintenance costs plus preserve and beautify building exteriors.



**2023**  
**CAPITAL**  
**PROJECT**  
**Mini**  
**Excavator**  
**&**  
**Trailer**

**PROJECT DESCRIPTION**

- This project will improve the services delivered by the IS Department by providing a better tool for works required throughout the year

**PRIORITY RANKING – HIGH PRIORITY**

- Will assist in reducing the cost of the landfill expansion as it will enable us to complete a large amount of the work internally;
- Will assist with digging burial plots in the cemetery and minimize landscaping damage caused by heavy equipment; and
- Will assist with sidewalk rehabilitation and replacement projects.



**2023  
CAPITAL  
PROJECT  
Truck  
Water Dept.**

**PROJECT DESCRIPTION**

- This asset will assist the Water Department with being able to provide better day-to-day and on-call services

**PRIORITY RANKING – HIGH PRIORITY**

- This asset will allow the water department to provide improved water and wastewater services by providing more space for equipment required to respond to emergencies.



**2023  
CAPITAL  
PROJECT  
Water  
Distribution  
Upgrade**

**PROJECT DESCRIPTION**

- This project prioritizes upgrading the Municipality's booster pump station to ensure adequate distribution system pressure to meet required fire flows.

**PRIORITY RANKING – HIGH PRIORITY**

- Identified in SBA Water Master Plan as an immediate concern this project will protect business owners in the Municipality's industrial park; and
- Can assist in facilitating any community expansion efforts in the Pinewood Drive area.



**2023**  
**CAPITAL**  
**PROJECT**  
**Roll Off**  
**Truck**  
**Landfill**

**PROJECT DESCRIPTION**

- This asset is required as part of the landfill expansion to move the refuse collection bins. This will eliminate patron interaction with the active landfill site and improve patron and worker safety.

**PRIORITY RANKING – HIGH PRIORITY**

- This vehicle will be used to move the refuse collection bin from the refuse receiving area used by landfill patrons to the refuse collection cell at the back of the landfill expansion site.

# 2023 CAPITAL PROJECT

## Roll Off Truck - Landfill

### COST / TIMELINE:

- \$100,000 will be funded from a combination of taxation and reserves.
- This project will be completed in 2023

### PROJECT GOAL/OUTCOME

- To purchase an asset necessary to the operation of the new landfill cell



# Multi-Year Capital Budget 2024-2026 (EST)

2024	2025	2026
Townhall Renovation	Firehall Renovation	Tractor MMCC
Job Evaluation Study	Sidewalk Rehabilitation	Sidewalk Rehabilitation
Official Plan / Zoning Bylaw	Pavement Preservation	Pavement Preservation
Municipal Software	IS Building Magpie	IS Building Magpie
Fire Service Review	Mower	Water Distribution Upgrade
Firehall Renovation	Water Distribution Upgrade	JD Loader
Sidewalk Rehabilitation	Water Tower Upgrade	Computer Hardware
Pavement Preservation	Airport Terminal Building	
IS Building Magpie	Computer Hardware	
Water Distribution Upgrade		
Airport Terminal Building		
Computer Hardware		
<b>Total \$4,203,050</b>	<b>Total \$1,177,000</b>	<b>Total \$857,000</b>

# Multi-Year Capital Budget 2024-2026

	2024	2025	2026
Taxation	\$292,000	\$162,000	\$249,500
Reserves	\$308,050	\$785,000	\$527,500
Grants	\$23,000	-	-
Other	**\$3,580,000	\$230,000	\$80,000
<b>TOTAL</b>	<b>\$4,203,050</b>	<b>\$1,177,000</b>	<b>\$857,000</b>

Reviewed Annually and Adjusted for Economic and Other Conditions  
Preliminary and new multi-year budget will be prepared in 2<sup>nd</sup> Year of Council

\*\* \$3,500,000 long term loan

## 2022 Reserves and Reserve Funds

Reserve	Beginning Balance 2022	Spent in 2022	Contributions in 2022	Ending Balance 2022
Property Tax Rate Stabilization	\$464,556	-	\$143,179	\$607,735
Water Rate Stabilization	\$130,150	-	\$247,380	\$377,530
Discretionary - General Capital	\$4,174,393	\$1,285,456	\$2,560,819	\$5,449,756
Discretionary - Operating (Admin, HR, AMP, Community, COVID)	\$1,746,717	\$1,269	\$17,467	\$1,762,915
Obligatory - (Gas tax, NORDS, NWMO, etc.)	\$2,479,617	\$130,124	\$982,263	\$3,331,756
MMCC Debenture	(\$809,270)	-	\$195,261	(\$614,009)
<b>TOTAL</b>	<b>\$8,186,163</b>	<b>\$1,416,849</b>	<b>\$4,146,369</b>	<b>\$10,915,683</b>

## 2023-2026 Reserve and Reserve Funds

	Beginning Balance	Spent in Year	Contribution	Ending Balance
2023	\$10,915,683	\$2,825,067	\$1,938,369	\$10,028,985
2024	\$10,028,985	\$874,345	\$1,647,434	\$10,802,074
2025	\$10,802,074	\$955,000	\$1,599,836	\$11,446,910
2026	\$11,446,910	\$707,500	\$1,243,688	\$11,983,098

# 2023 MUNICIPAL BUDGET

## Timelines

2023 Capital Budget Presentation to Council  
December 20, 2022

Public Input and Comment Period (Dec 21 – Jan 6)

Council Approve 2023 Capital Budget (*in principle*)  
January 10, 2023

2023 Draft Operating Budget Presentation  
February 7, 2023

Public Input and Comment (Feb 8 – 22)

Council Approve 2023 Operating Budget  
March 7, 2023





# **2023 Capital Budget DRAFT FOR COMMENT**