



2021 MUNICIPAL BUDGET Proposed Timelines



Council Strategic Priorities

2021-2022



- ✓ **COVID RESPONSE AND RECOVERY** - continue to assist community to respond to challenges caused by COVID-19 while continuing to operate safely and affordably.
- ✓ Operating budget target to increase no more than annual Cost of Living index (2021 ~ 2%).
- ✓ Maintain operating expenditures at 2020 level and maximize contributions to reserves funds for future capital projects.
- ✓ Continue to plan for long-term capital needs and develop a ten-year capital plan.
- ✓ Complete new strategic action plan setting out a future roadmap for municipality.
- ✓ Work towards accessibility and building improvements at Municipal Building.
- ✓ Support local industry with issues related to workforce, accommodation, and housing.
- ✓ Support partnerships and community groups/volunteers with activities, adding capacity to meet service/program needs and demands.

2021 CAPITAL

Rating Evaluation Criteria

<p><u>Health and Safety</u> essential and mandatory for health and safety reason</p>	<p><u>Mitigates Risk</u> reduces risk that may result in damages or legal action</p>	<p><u>Legal Commitment</u> legislated or legal agreement or other commitment</p>
<p><u>Council Priority</u> identified as a priority by Council for inclusion</p>	<p><u>Essential Maintenance</u> addresses severe deterioration supported in the AMP or other report</p>	<p><u>Funding</u> grant or cost sharing partnership available and confirmed</p>
<p><u>Improves Accessibility</u> meets AODA requirements and enhances accessibility.</p>	<p><u>Innovative</u> results in a new method to improve efficiency or effectiveness of process</p>	<p><u>Reduces Costs</u> Results in short or long - term cost savings to Municipality</p>
	<p><u>Increases Revenues</u> results in increased revenue stream or property assessment</p>	

ADMINISTRATION & FINANCIAL SERVICES Town Hall



2021 CAPITAL PROJECT Strategic Plan and Corporate Review



PROJECT DESCRIPTION

- Consultant Study to identify community and Council goals and priorities and re-imagine municipal services and programs to respond to priorities while identifying operational and organizational efficiencies, especially with respect to impact of Pandemic on operations.

PRIORITY RANKING – COUNCIL HIGH PRIORITY

- The project is necessary to identify efficiencies which may reduce costs or improve services to ensure the long-term financial stability of municipal operations.

COST

- **\$100,000** – Modernization Reserve Fund (\$483,000 Municipal Affairs grant 2019).

TIMING

- January to November 2021 - Municipal Government Wayfinders Proposal Bid



2021 CAPITAL PROJECT 10 Year Financial Plan

- **COST:** \$50,000 from taxation
- **TIMELINE:** Summer 2021
- **PROJECT GOAL:** To hire a Financial Consultant to assist in completing a ten-year capital plan
- **SHORT & LONG-TERM BENEFIT:** The 10-Year Capital Plan will provide the framework for long-term infrastructure planning and fiscal management. This will allow the Municipality to look ahead and anticipate current and future cost pressures, understand the limits of revenues by source, and assist Council to make the necessary decisions to put in place essential infrastructure to support the community. The Plan will meet regulations, set-out the impact on annual budget, prioritize annual capital spending, and ensure we are fiscally responsible and financially sustainable in the long-term.



2021 CAPITAL PROJECT Records Management

- **COST:** \$45,000
- **FUNDED:** \$20,000 from Taxation in 2021; and \$25,000 from Reserves in 2022
- **TIMELINE:** Fall 2021-2022
- **PROJECT GOAL:** To implement a records management system
- **SHORT & LONG-TERM BENEFIT:** Improve productivity, control over confidential and sensitive information, regulatory compliance; document integrity; saves search time, and meet regulations.



2021 CAPITAL PROJECT

Municipal Financial Software

➤ PROJECT DESCRIPTION

- Municipal Financial Software



➤ PRIORITY RANKING – HIGH PRIORITY

- Provide a modern, secure cloud based system useable across all departments.
- Reduce risk by storing data in a Canadian based tier three facility.
- Move to an online platform for all users.
- Benefits of a cloud based accounting system include, productivity anywhere, low IT maintenance costs, early upgrades, real time data, remote workforce.

2021 CAPITAL PROJECT

Municipal Financial Software



- **COST:** \$140,000
- **FUNDED:** \$70,000 from Reserves in both 2021 and 2022; the Reserve was established by the Ont. Modernization Grant.
- **TIMELINE:** December 2022 (complete)
- **PROJECT GOAL/OUTCOME:** To provide a reliable, secure and supported municipal financial software.
- **SHORT & LONG-TERM BENEFIT:** To work securely in a cloud based system reducing risk to our data while increasing efficiency and ensuring that control over data is maintained. The long-term benefit is obtaining a software that meets regulatory requirements and updates regularly to meet changing needs.



2021 CAPITAL PROJECT Asset Management (AMP)



➤ PROJECT DESCRIPTION

- Update Asset Management Program

➤ PRIORITY RANKING – HIGH PRIORITY

- To update the Asset Management Plan and related processes in order to meet legislated requirements in a timely manner.
- To update data and document levels of service for non core assets including condition assessment.
- To develop additional performance measures for core assets.
- To maximize grant potential as it relates to the Asset Management Plan.



2021 CAPITAL PROJECT Asset Management (AMP)



- **COST:** \$62,500
- **FUNDED:** \$50,000 is funded by the FCM Grant
- **TIMELINE:** December of each year the grant is available
- **PROJECT GOAL/OUTCOME:** To provide an accurate and reliable asset management program and plan.
- **SHORT & LONG-TERM BENEFIT:** To develop condition assessment strategy to apply to all assets in order to aid in decision making and future planning.



RECREATION & TOURISM

Alex Patterson, Director Community Services

2021 CAPITAL PROJECT Scenic High Falls

PROJECT DESCRIPTION

- This was approved in 2018 and has been adapted to include accessibility upgrades.

PRIORITY RANKING – HIGH PRIORITY

- Project funding was received in 2018 from Brookfield (now Evolugen) and may receive additional funds upon completion.

COST: \$75,000

- \$50,000 Grant (Evolugen)
- \$25,000 Reserves
- Funding from Rotary for flag display TBD

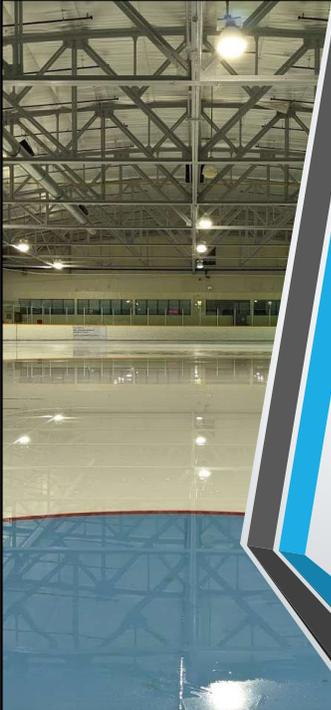


TIMELINE:

- Complete By September 30, 2021
- Project delayed in 2020 due to COVID

PROJECT GOALS/OUTCOME:

- Install new washrooms
- Upgrade platform to be accessible
- Repair roof of pavilion and railings
- Add accessible benches



2021 CAPITAL PROJECT MMCC Improvements

PROJECT DESCRIPTION

- This project replaces key components at the end of their lifecycle at the MMCC

PRIORITY RANKING – HIGH PRIORITY

- Several components are past the end of their lifecycle and are unsafe.
- This project follows the principles of the AMP to renew critical infrastructure and extend the lifespan of the facility.
- OTF Funding has been sourced for some components.

2021 CAPITAL PROJECT MMCC Improvements

COST: \$210,000

- \$60,000 OTF Grant (*Pending*)
- \$60,000 Taxation or Private Donation (*Pending*)
- \$90,000 Reserves (*Federal Gas Tax for portion*)

TIMELINE:

- Complete By September 1, 2021

PROJECT GOAL/OUTCOME:

- Replace south hallway & gym flooring.
- Replace and Re-insulate Suction Header.
- Upgrade Curling & Arena Lighting to LED .
- Upgrade outdoor signage at MMCC & Town Hall (*Subject to OTF Funding*).



2021 CAPITAL PROJECT Marina Improvements

PROJECT DESCRIPTION

- This project seeks funding to purchase instead of rent a portable washroom facility.
- Cost includes a legal site survey and will resolve outstanding electrical issues.

PRIORITY RANKING – HIGH PRIORITY

- This project will ensure permanent, removable washroom facility provided to users.
- Update electrical service.
- OTF Funding has been sourced for washroom.
- Private funding may be made available.



2021 CAPITAL PROJECT Marina Improvements

COST: \$65,000

- \$40,000 OTF Grant (Pending)
- \$25,000 Reserves

TIMELINE:

- Complete By June 1, 2021

PROJECT GOAL/OUTCOMES:

- Purchase and Install Portable Marina Washroom (OTF).
- Complete Registered Site Survey to confirm property ownership.
- Update electrical supply.



2021 CAPITAL PROJECT Parks Mower

PROJECT DESCRIPTION

- This project purchases a zero-turn riding mower

PRIORITY RANKING – HIGH PRIORITY

- Equipment is at the end of its lifespan

COST

- **\$10,800** - From Reserves

TIMELINE

- Complete By June 1, 2021

PROJECT GOAL

- Increase the effectiveness and efficiency of parks and grass mowing. reducing staff time in the summer, resulting in additional time for staff to complete other tasks.



2021-2022 CAPITAL PROJECT Arena Modernization Project

PROJECT DESCRIPTION

The replacement or repair of critical pieces of MMCC infrastructure including:

- HVAC, Lighting, Flooring, Roof, Ramp, Signage, Lobby Upgrades, Other

Cost: \$3,000,000 (est.)

PRIORITY RANKING – HIGH PRIORITY – PENDING FUNDING

- Funding application for up to \$1.5 million grant plus \$1.5 million reserve contribution. If successful grant, project will take place over 2021 and 2022.

**Note flooring, lights and suction header (\$150,000) will be funded through 2021 capital budget (FGT Reserve) if grant not approved.*



Protective Services

KEVIN SABOURIN
CBO, Fire Chief



2021 CAPITAL PROJECT Fire Truck # 1 Pump



PROJECT DESCRIPTION

- Purchase and install a replacement pump unit in the pumper fire truck. The operation of the pump unit would also be certified to current standards.

PRIORITY RANKING – HIGH PRIORITY

- The Fire Department pumper truck apparatus is in need of a pump replacement. The current pump unit does not meet the required testing for manufacturer water flow and pressure.
- The pumper truck pump unit requires a yearly testing of water flow and pressure to be completed and during the last testing it was noted that the pump unit was old, worn and could not be certified.
- Replacing the pump unit will keep the pumper truck in service for a few more years until such time that a replacement pumper is purchased.

2021 CAPITAL PROJECT

Fire Truck Pump Replacement



- **COST: \$ 30,000.00**
- **TIMELINE: Early 2021**
- **PROJECT GOAL/OUTCOMES:**

A pumper is an essential part of our fleet as it is used to provide water to extinguish fires. The pumping unit in the fire truck has to provide volume and pressures to effectively and efficiently put fires out and provide some protection for the fire fighters. The current pump unit does not meet the required testing for manufacturer water flow and pressure. Currently our fiscal situation will not allow for the total replacement of the vehicle so an option would be to repair current vehicle to proper operation to prolong the life of the vehicle. Firefighters require operational vehicles to respond effectively and efficiently to extreme situations and environments that occur in our community.



Infrastructure Services

Dan Beach, Director

2021 CAPITAL PROJECT Connecting Link

PROJECT DESCRIPTION

- The Connecting Link Project is funded 90% up to \$3 million by MTO Grant, OCIF Grant Contribution and combination of some capital reserves and taxation. The total cost of the project is est. at \$3.6 million dollars over 2020 and 2021.
- Completion in 2021 to include line painting and cross walks.

PRIORITY RANKING – HIGH PRIORITY

- Project funding was received in 2019 is critical to complete by 2021 due to funding agreements with the Connecting Link application.

COST IN 2021: \$488,205

- \$187,384 Grant
- \$160,821 Reserves (OCIF)
- \$140,000 Taxation

TIMELINE:

- Complete by September 30, 2021



2021-2022 CAPITAL PROJECT School Zone Rehabilitation

PROJECT DESCRIPTION:

- Change and improve the current street, sidewalk and intersection layout to increase the safety of pedestrian, bicycle and vehicle movement in the school zone area.

COST: Total Project Cost = \$4,549,663

2021 \$2,075,000 and 2022 \$2,075,000

- School Zone project is 93.3% funded up to \$4,200,000 and up to \$360,000 from reserves (used over three years)

TIMELINE: Complete by December 31, 2022

PROJECT GOAL/OUTCOME:

- Increase and improve asset, extend road life of asphalt
- Increase and improve safety of travellers and youth
- Maximize ICIP grant



2021 CAPITAL PROJECT Sidewalk Rehabilitation

PROJECT DESCRIPTION

- This project will improve the safety, accessibility and lifespan of sidewalks
- Sidewalks replaced in 2021 will include areas on Mission Road to Community Centre and will be prioritized according to condition

PRIORITY RANKING – HIGH PRIORITY

- Project is needs based and aligns with the Asset Management Plan



2021 CAPITAL PROJECT Sidewalk Rehabilitation

COST: 2021 \$100,000

- \$100,000 from ICIP Grant
- Municipal staff equipment and time
- Reserve funds if grant not approved

TIMELINE

- Completed during summer season 2021

PROJECT GOAL/OUTCOMES:

- Improve condition of sidewalks.
- Improve lifespan of sidewalks as per the AMP.
- Improve accessibility and reduce risk.



2021 CAPITAL PROJECT Tandem Truck

PROJECT DESCRIPTION:

- Purchase of a new tandem plow truck to replace 2004 Sterling

PRIORITY RANKING: HIGH PRIORITY

- Sterling will not pass safety in 2021, replacement is required as 2 trucks are required to be in service during the winter.

COST: \$300,000

- \$300,000 Reserves

TIMELINE:

- Delivered by September 30, 2021

PROJECT OUTCOME:

- Replacement of Tandem Plow Truck with similar model



2021 CAPITAL PROJECT Water Valve Exercising Equipment

PROJECT DESCRIPTION

- Purchase of mechanical valve exerciser

PRIORITY RANKING – HIGH PRIORITY

- Staff is required to exercise the valves around the community to ensure that they continue to function as designed and can be shut-off in emergencies.

COST - \$12,000.00

- To be funded from Water and Sewer User Fees in 2021

TIMELINE - Complete by May 30, 2021

PROJECT GOAL/OUTCOME:

- Purchase of equipment improving operations.
- Increases the life cycle of municipal assets, allows staff to complete regular preventative maintenance.



2021 CAPITAL PROJECT

Water Main Valves



PROJECT DESCRIPTION

- Carried over from 2020. Replace broken water main valves located at Broadway/Caverhill and McKinley/Caverhill.

PRIORITY RANKING – HIGH PRIORITY

- Staff is required to isolate the water main for specific use due to main breaks, flushing and other water main maintenance. With the valves not functioning, staff must shut down several streets to isolate this area instead of a few residents. The disruption of water services can interfere with business operations in the nearby area and staff costs also increase if the area requiring isolation is extended due to failing valves.

2021 CAPITAL PROJECT

Water Main Valves

COST: \$50,000.00

- To be funded from Water and Sewer User Fees in 2021

TIMELINE:

- Complete by October 30, 2021

PROJECT GOAL/OUTCOME:

- Installation of new water main valves.
- Able to isolate area for future maintenance.
- Increases the life cycle of municipal assets, allows staff to complete water main repairs and isolate the area instead of turning off water supply to several streets.



2021 CAPITAL PROJECT MRV Hydrant Installation

PROJECT DESCRIPTION

- This project is to install a new fire hydrant in the MRV located near the water tower.

PRIORITY RANKING – HIGH PRIORITY

COST: \$120,000 from Water & Sewer User Fees

SHORT & LONG-TERM BENEFIT:

- Increases the life cycle of essential municipal assets, increases radius of hydrants accessible for fire use and increases annual flushing maintenance of water tower in MRV and water mains.



2021 & 2022 CAPITAL PROJECT Wawa Landfill Expansion

PROJECT DESCRIPTION

- This project will extend the use of current landfill site with the addition of a new cell which will extend the asset life by 25+ years providing a location to dispose of solid non-hazardous waste.

PRIORITY RANKING – HIGH PRIORITY

- Project is ongoing, initial review started in 2012. Funding received from both Federal and Provincial to complete this project in 2021 with 66.66% funding from Small Communities Fund (SCF).



2021 CAPITAL PROJECT Wawa Landfill Expansion

COST: \$360,000 in 2021 (\$790,000 in 2022)

- \$240,000 from Grant
- \$60,000 from Reserve Funds
- \$60,000 from Taxation.

TIMELINE:

- Complete by December 31, 2022

PROJECT GOAL/OUTCOME:

- Extends landfill use to 25+ years with addition of new cell and reconfigures the existing site layout for easier accessibility and disposal. Continue to service residents while reducing costs of hauling waste to another site.



2021 CAPITAL PROJECT Cemetery Expansion

PROJECT DESCRIPTION

- This project will extend the use of current cemetery site by preparing to expand to the adjoining property. This will be accomplished with land surveying, plot assignment.

PRIORITY RANKING – HIGH PRIORITY

- Project is needs based as there are only 75 plots remaining.

COST: 2021 \$30,000

- \$15,000 from Reserve Funds
- \$15,000 from Taxation.

TIMELINE

- Land Survey and Mapping by December 31, 2021
- Fully Completed project by December 31, 2023

PROJECT GOAL/OUTCOME

- Expand additional plots in the Cemetery before capacity is reached. Investigate other solutions such as columbarium.



2021 – 2023+ CAPITAL PROJECT Asphalt Preservation

PROJECT DESCRIPTION

- This project will extend the lifespan and improve the condition of Municipal Roadways.
- Areas will be prioritized according to need or condition.

PRIORITY RANKING – HIGH PRIORITY

- Project is needs based and aligns with the Asset Management Plan.



2021 CAPITAL PROJECT Asphalt Preservation

PROJECT DESCRIPTION

- This project will extend the lifespan and preserve roads requiring repairs versus full replacement. Areas will be prioritized according to need or condition.

PRIORITY RANKING – HIGH PRIORITY

- Project is needs based and aligns with the Asset Management Plan

COST: 2021 \$100,000 and in 2022 \$100,000, and in 2023 100,000

- \$50,000 from Reserve Funds
- \$50,000 from Taxation

TIMELINE

- Completed during summer season 2021-2023
- Ongoing maintenance to roadways

PROJECT GOAL/OUTCOME

- Improve condition of roadways.
- Improve lifespan of roadways as per the AMP.



2021 CAPITAL PROJECT Road Condition Assessment

PROJECT DESCRIPTION

- Survey and gather data on roads to improve accuracy of Asset Management Plan and provide a priority based ranking on road conditions for future capital planning.

PRIORITY RANKING – HIGH PRIORITY

COST: 2021 \$25,000 from taxation

TIMELINE: Survey Summer 2021 and completed December 31, 2021

PROJECT GOALS:

- Reduced operating and maintenance costs of road repairs.
- Enhanced overall quality of roads using accurate and objective data.
- Compliance with Minimum Maintenance Standards and accessibility legislation.
- Improved priority planning for future capital budgets.



The graphic features a stylized white human figure in a suit, standing on a dark blue background with glowing circuit board patterns. The figure is positioned on the left side of the slide, with a blue and grey geometric shape extending from the top left towards the center.

IT/GIS SERVICES

Anders Dereski

2021 CAPITAL PROJECT Phone System Upgrade

➤ PROJECT DESCRIPTION

- Upgrade current Phone System

➤ PRIORITY RANKING – HIGH PRIORITY

- Cost saving opportunity
- Phones not supported any longer

➤ COST: \$30,000

➤ FUNDED: Reserves

➤ TIMELINE: By June 2021

- ### ➤ PROJECT GOAL/OUTCOME: To be current on supported software and technology. Systems up-to-date results in efficient business processes and secure systems.



2021 CAPITAL PROJECT Wireless Mesh Network

➤ PROJECT DESCRIPTION

- Wireless Domain Network Access across all Wawa sites

➤ PRIORITY RANKING – HIGH PRIORITY

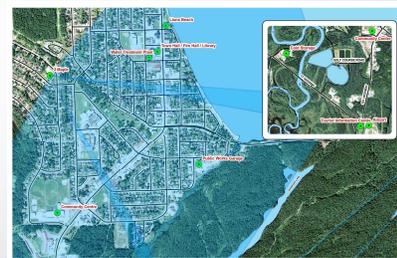
- Full wireless access to network from all municipal sites

➤ COST: \$40,000

➤ FUNDED: Reserves

➤ TIMELINE: Fall 2021

- ### ➤ PROJECT GOAL/OUTCOME: Allows all staff to work seamlessly at all sites through wireless connection, along with streaming video. Replace current wireless connectivity at Municipal sites like TIC and Airport to managed, safe and stable wireless connections.



2021 CAPITAL PROJECT Firewall and Security Network

➤ PROJECT DESCRIPTION

- Upgrade current Firewall
- Install security camera network system

➤ PRIORITY RANKING – HIGH PRIORITY

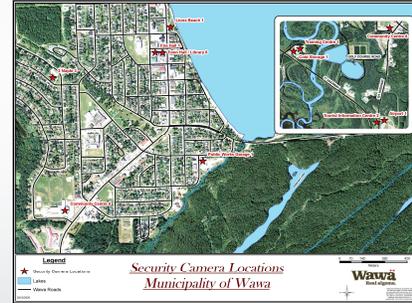
- Enhance Municipal Network security and protects Properties and Assets against Liability and Vandalism

➤ COST - \$30,000

➤ FUNDED - Reserves

➤ TIMELINE - By May, 2021

- ### ➤ PROJECT GOAL/OUTCOME - Enhance the security of Municipal Network protecting against cyber attacks and damage to Property and Assets. Supported and up-to-date firewall and licence. Network camera system that sits and is stored securely behind our new firewall.



2021 CAPITAL PROJECT New Website



➤ COST: \$30,000

➤ FUNDED: \$30,000 from Reserves

➤ TIMELINE: Go live March 2021

➤ PROJECT GOAL/OUTCOME: To provide an online presence that meets the current accessibility legislation.

- ### ➤ SHORT & LONG-TERM BENEFIT: Allows for individuals to access our website through their mobile device; search engine optimization to increase quantity & quality of traffic to our website; improve the appearance of our website; and keeping our data secure between the municipality and our customers.

eSolutions
Web Services
Offering

- Website Auditing
- Web Design and Development
- Custom Mobile App Design and Dev
- Network Consulting and Monitoring

2020 Capital Projects – Completed and 2021 Carried Over

Project	Operating	Reserves	Other Inc. W & S, Grants, Donations	Total Project Cost
CARRIED OVER TO 2021				
LNG Study (approved 2020)	\$70,000	-	-	\$70,000
Scenic High Falls (approved 2020)	-	\$25,000	\$50,000	\$75,000
New Fire Pumper/Tanker (approved 2020)	-	503,000		\$503,000
Water Valves & Hydrant (approved 2020)			\$170,000 (W&S)	\$170,000
Connecting Link (approved 2020)	\$140,000	\$160,821	187,384	\$488,205
School Zone Rehab. (approved 2020)		\$138,403	\$1,936,598	\$2,075,000
TOTAL – Carry Over	\$210,000	\$827,224	\$2,343,982	\$3,381,205
COMPLETED IN 2020				
Arena Truss Painting	-	\$240,505	-	\$240,505
Arena Condenser	-	\$134,314	-	\$134,314
Fire Air Compressor	\$22,753	\$22,753	-	\$45,506
Computer – Software Upgrade	-	\$28,273	-	\$28,273
THM Study	-	-	\$45,725	\$45,725
Airport Gas Tank Replacement	\$90,000	\$90,000	-	\$180,000*
Main Street Furniture	-	\$5,008	\$40,824	\$45,832
Landfill Expansion	\$7,208	\$7,208	\$28,834	\$43,250
TOTAL - 2020 Completed	119,961\$	528,061\$	115,383\$	808,911\$

2021 Capital Projects Recommended

NEW High Priority Recommended Capital	Operating	Reserves	Other – w&s, Grants, Donations	2021 Project Cost
Strategic Plan/Org. Review (approved)	-	\$100,000	-	\$100,000
Accounting Software (2 yr)	-	\$70,000	-	\$70,000
Records Management Software (2 yr)	\$20,000	-	-	\$20,000
10 Year Financial Plan - Study	\$50,000	-	-	\$50,000
Community Center Upgrades	-	\$90,000	\$120,000	\$210,000
Marina Upgrades	\$25,000		\$40,000	\$65,000
Parks - Mower	-	\$10,800	-	\$10,800
Fire Pump (Truck #1)	\$30,000	-	-	\$30,000
Sidewalk Upgrades (Mission Road)	-	\$100,000	-	\$100,000
Tandem Truck (Landfill)	-	\$300,000	-	\$300,000
Water Valve Exercise Equipment	-	-	\$12,000 (W&S)	\$12,000
Landfill Expansion	\$60,000	\$60,000	\$240,000	\$360,000
Cemetery Expansion	\$15,000	\$15,000	-	\$30,000
Asphalt Resurfacing (MRV)	\$50,000	\$50,000	-	\$100,000
Road Condition Assessment Study	\$25,000	-	-	\$25,000
IT Hardware & Wireless Network	\$5,000	\$40,000	-	\$45,000
Phone System Upgrade	-	\$30,000	-	\$30,000
Firewall & Security Cameras	-	\$30,000	-	\$30,000
Website Development (approved)	-	\$30,000	-	\$30,000
TOTAL COST	\$280,000	\$925,800	\$412,000	\$1,617,800

2021 Capital Budget - Total Including Subject to Funding

2021 Subject to Funding:

1)	AMP – Asset Management Project	\$ 62,500
2)	Arena Modernization	\$3,000,000
3)	Town Hall Accessibility	<u>\$3,500,000</u>
	Sub-Total	\$5,062,500

2021 Total Capital Budget:

1)	Previously Committee	\$ 3,381,205
2)	2021 Recommended	\$ 1,617,800
3)	Subject to Funding	<u>\$ 5,062,500</u>
	TOTAL 2021	\$10,061,505

2021-2022 Capital Forecast

2021 Capital Cost = \$6,561,505
Note: excludes possible Municipal Building Debenture \$3.5 million & includes subject to funding of \$1,562,500

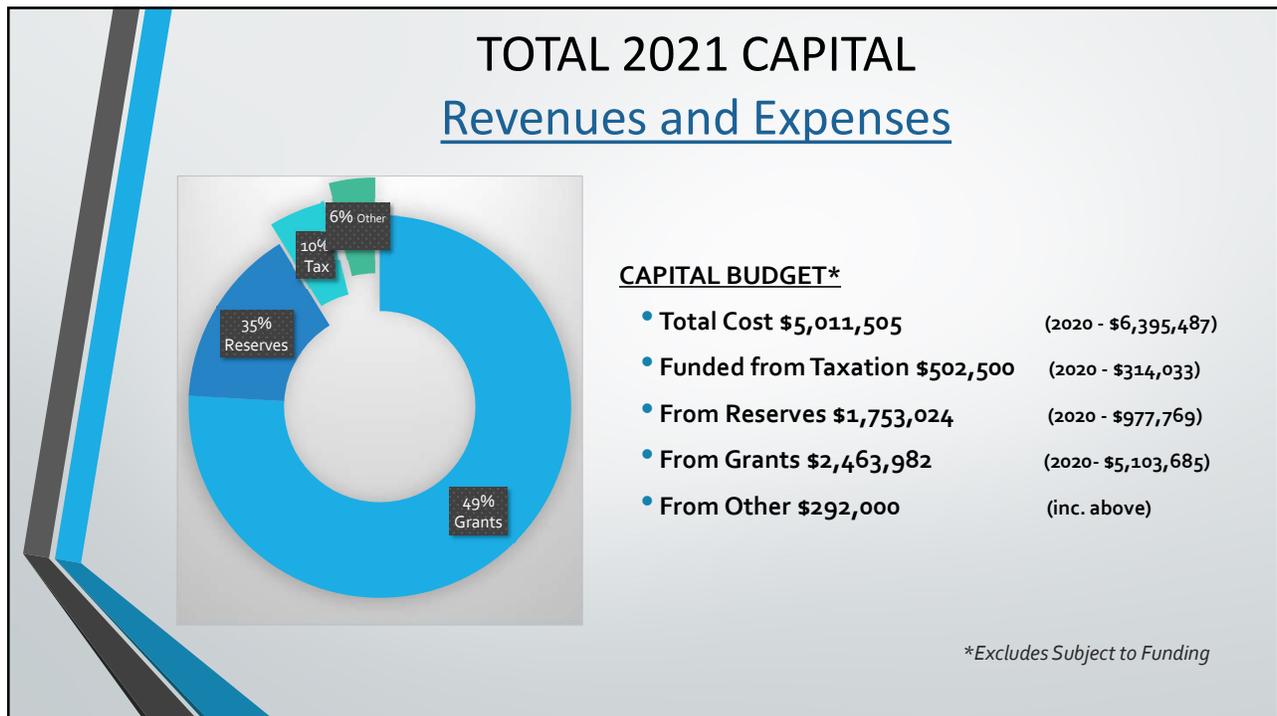
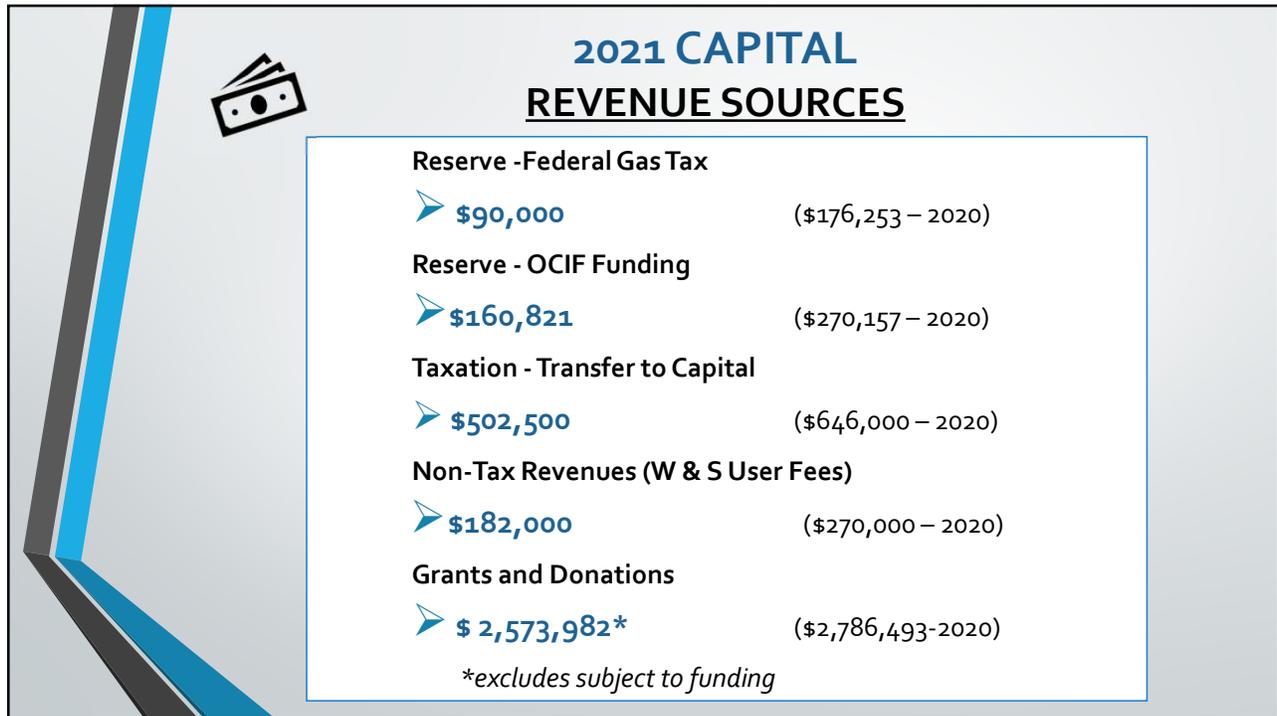
\$ 502,500	taxation	
\$ 2,503,023	reserves	
\$ 3,263,982	grants	
<u>\$ 292,000</u>	other (\$182,000 W&S)	
\$ 6,561,505	TOTAL	



2022 Capital Cost = \$6,120,500

Some Considerations:

- ❖ Projects identified in 2022 and beyond are considered preliminary
- ❖ Projects included are funded based on current revenue assumptions
- ❖ Future capital will be based on asset management plan, priority, and available funding



2021 – 2024 Capital Long-Term Planning *(estimated – preliminary)*

			2021	2022	2023	2024	Total	
Long Term Financial Planning								
Fire - Pumper Truck (2024)	PS	-	200,000	200,000	200,000		600,000	
Fire Hall (2025)	PS	-	75,000	75,000	100,000	125,000	250,000	
Sewer Jet / Vacuum Trailer (2023)	IS	-	25,000	30,000			55,000	
Mini Excavator (2022)	IS	-	75,000	75,000			150,000	
Pavement (ongoing)	IS	-	250,000	250,000	250,000	250,000	750,000	
Water Meters (2032)	IS	-	80,000	80,000	80,000	80,000	240,000	
Total Long Term Financial Planning			-	705,000	710,000	630,000	455,000	2,045,000
Grand Total - Municipality			-	10,766,505	6,830,500	2,008,976	1,427,500	19,605,981

Long-term capital planning will build-up reserves for future capital obligations that are aligned with AMP. The objective includes minimizing impact to taxation and addressing most critical infrastructure in need of rehabilitation or replacement.

2020 – 2021 Reserves and Reserve Funds *(estimated - to be confirmed)*

2020 Reserve Funds (est. as at Dec. 15, 2020)

Total 2020 Fund Balance	= \$6,267,555	*Arena Loan \$992,145
General Reserve Funds (discretionary)	= \$4,288,750	*Arena Loan \$992,145
Obligatory Reserve Funds (restricted)	= \$1,978,805	

2021 Reserve Funds (proposed)

To be spent from Reserve Funds in 2021	= \$1,753,024	(\$1,314,885 in 2020)
• To be added to 2021 reserves	= \$1,371,956	(\$822,254 in 2020)
• Total Reserve Funds at end of 2021 (est.)	= \$5,886,126	
• Decrease in Reserve Funds at end of 2021 (est.)	= \$-381,427	

2021 Capital Budget Next Steps

- Council Review
- Public Input
- Update and Present Final Capital to Council for Approval January 19, 2021

